

The logo of Bannari Amman Spinning Mills Limited is a circular emblem. It features a teal-colored outer ring. Inside this ring, there are two stylized, overlapping shapes that resemble the letter 'S' or 'B'. The background of the inner circle is filled with horizontal green stripes. Two horizontal black lines cross the logo, one above and one below the text.

Bannari Amman Spinning Mills Limited

**Remuneration to Non- Executive / Independent
Director**

Bannari Amman Spinning Mills Limited

Remuneration to Non- Executive / Independent Director

1. Remuneration / Commission:

The remuneration / commission shall be fixed as per the slabs and conditions as laid in the Companies Act, 2013 and the rules made there under.

2. Sitting Fees:

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof.

Present Sitting fee is Rs.10,000/- per meeting of the Board or committee. The Board of directors may authorise the Payment such higher amount as Sitting fees not exceeding Rupees One lakh per meeting of the Board or Committee or such amount, as may be prescribed by the Central Government from time to time.

The Non-Executive/Independent Directors are entitled to no other benefits apart the above. No Salary, Benefit, Bonus, Stock Option, Performance linked incentives, Severance fee and Pension are given to Non- Executive / Independent Directors.

3. Commission:

Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the profits of the Company computed as per the applicable provisions of the Companies Act, 2013.

At present company is not paying any commission to the Non- Executive / Independent Director.

4. Stock Options:

An Independent Director shall not be entitled to any stock option of the Company.

5. This policy shall be reviewed and reassessed atleast once in three years and appropriate recommendations shall be made to the Board to update the Policy based on the changes that may be brought about to the regulatory framework, from time to time.

6. This policy shall come into force from the date of adoption/amendment of this policy from time to time.

Note : This Policy was adopted at the Board Meeting dt.14.8.2014 and reviewed and amended at the Board Meeting dt 30.5.2023